

Non Admitted & Reinsurance Reform Act (NRRA)

As you may or may not be aware, in the summer of 2010 sweeping financial services reform legislation, including significant changes to surplus lines regulation, was approved with an effective date of July 21, 2011. Below is a weblink to the NAPSLO website that provides a lot of good information about this new law as well as a recent memo from the California Surplus Lines association regarding implementation of the NRRA.

http://www.napslo.org/imispublic/AM/Template.cfm?Section=New_Surplus_Lines_Law1

http://www.slacal.org/external/pdf/SF-233654v2-edited_SLA_memo.pdf

As a result of this new law, we may be required to request additional information from you, and possibly the insured, for accounts that are written on a non-admitted basis.

We thank you in advance for your patience and understanding and please feel free to contact us should you have any questions or concerns.