

# RAILROAD PROTECTIVE LIABILITY



**Socius (so-see-us):** Latin for "partner".

"Socius" best describes our business philosophy: that your success and our success are inseparable.

## Eligible Classes

Range of contractors and property owners, including those working for railroad and at rail crossings.

## Enhancements

Can be extended to cover:

- \*Pollution Liability
- \*Most work done near tracks

## Premium/Limits

- \*Min prem: \$3,000 for policy periods of up to three years with limits of \$2,000,000 or less (occurrence basis)
- \*Min prem: \$7,500 for policies with limits above \$2,000,000 (occurrence basis)
- \*Min prem: \$1,250 for policy purchased solely due to the existence of a railroad crossing on private property

## Underwriting Requirements

Railroad Protective application, including:

- \*Complete specifications of the job
- \*Number of passing trains
- \*Complete contract cost, including that portion that is within 50 feet of the track
- \*The contractor's GL and umbrella occurrence limits combined should be as great as the requested railroad protective limits

## Policy Overview

A project specific coverage that protects rail companies (who are the named insured) from covered losses that arise from the activities of a contractor working within 50 feet of the railroad. Coverage may also be requested solely due to the existence of a rail crossing present on a private property.

## Features

**Quick quote turnaround time and flexibility to bind coverage for contractors in a time crunch!**

**For more information, or to receive a quote in this program, please contact your local Socius P&C broker.**