

DID YOU KNOW...?



The Federal Trade Commission estimates that the average time spent resolving a single identity theft is 400 hours.

DO YOU HAVE...

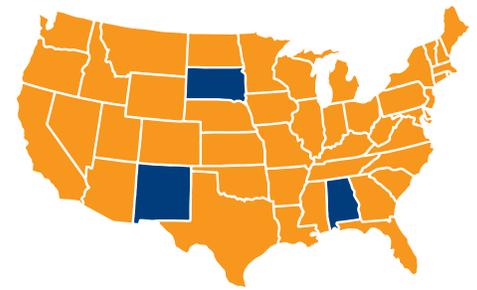
- Have a breach response plan in place?
- Forensic expert on hand?
- PR team to handle the fallout?

Many carriers have a panel of legal, forensic and cyber breach specialists to handle claims and investigations at discounted rates, having less impact on your insurance limit.

Businesses that accept credit cards or debit cards are subject to fines and penalties for violations of Payment Card Industry/ Data Security Standards (PCI DSS).



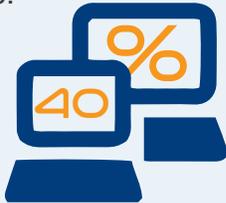
PCI Are you PCI Compliant? Even if you are and your company suffers a breach, you still could be liable for PCI fines of \$50 to \$90 per breached cardholder.



The Federal Government as well as 47 states (AL, NM & SD excepted) have laws regarding the protection of non-public personal information.

THE "BLACK MARKET"

includes credentials from more than 360 million accounts and around 1.25 billion email addresses.



40% of all targeted cyber attacks are aimed at companies with less than 500 employees.

COVERAGE under a comprehensive Cyber policy is triggered the moment you suspect a breach has occurred. These insured expenses often far outweigh the cost of the policy premium.

- **\$1-2** Average Notification Mailing Cost
- **\$5-6** Average Credit Monitoring Cost
- Average Middle Market Forensics Costs is **\$200,000**
- **\$50,000** Average Cost for PCI Re-Certification



50% of cyber claims emanate from rogue employees, employee mistakes and other internal procedures.



55%

of U.S. small businesses (revenues below \$10 million) have experienced at least 1 data breach involving electronic records (53% suffered multiple breaches).

Exclusions commonly found in General Liability, Crime, Professional, Directors & Officers and Property policies prevent coverage for cyber claims, or at best create gaps in coverage.

On average, businesses incur costs of nearly **\$200 Per Record** affected by a breach of confidential information.



Failure of a business to comply with privacy laws may result in significant fines and penalties and the potential for claims/suits from third parties and employees.