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(Latin For Partnership. Your Success Is Our Success)

Would you like to supersize your property coverage today?

By: Derick M. Stitik
SVP and Property Practice Group Leader

Please contact your Socius producer to discuss available coverage solutions.

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It's a strange question, but very relevant in today's marketplace. As new capacity enters the market on a daily basis, the days of stripped down excess and surplus coverage have gone by the wayside along with 5% wind deductibles. Very reminiscent of the workers' compensation dividend plan craze of the early 2000s, as property carrier competition grows differentiating coverage forms emerge and are enhanced.

It's important to note that most enhancement endorsements are sub-limits offered inside the total policy limit, not in addition to. Many carriers today will offer equipment breakdown coverage, enhanced ordinance and law limits, or even calendar year deductibles on their policy form. Those are game changers on a broad form spectrum. The enhancements I'm addressing today are extension limits that can make a big difference in an everyday loss scenario. Here are a few non-standard examples:

Pollutant Clean-up and Removal	up to 25k
Lost Key Coverage	up to 10k
Property of Others	up to 10k
Personal Effects	up to 10k
Property Off-Premise or In-Transit	up to 25k
Fire Extinguisher Recharge	\$5000
Utilities Services Coverage	up to 100k
Reward Reimbursement	up to 5k
Sewer/Water Backup	25k and higher
Lock Replacement	\$1000
Accounts Receivable/Valuable Papers	up to 100k
Electronic Data	up to 100k

The list goes on and although some are becoming commonplace among competitors, the limits vary dramatically. Most carriers have several editions of enhancement forms that can be offered based on underwriting criteria and individual risk analysis. Wholesale broker interaction is key to requesting and securing the best possible placement for your individual insured. The "cookie-cutter" approach of blindly requesting an enhanced form could leave your client's individual higher limits sitting on the sidelines. We have catalogued the latest forms and work with our underwriters on every risk to enhance coverage form when applicable. Contact your Socius property and casualty broker today to discuss your client needs. Enjoy the rest of your summer and happy selling!