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Insurance Wholesaler Socius Insurance Services, Inc. Announces New Litigation Cost Protection Program

San Francisco, Calif. – June 28, 2016. Socius Insurance Services, Inc., a management liability and property/casualty insurance wholesaler, in partnership with Level Insurance, introduced a new insurance program designed for plaintiff attorneys and their clients to protect against the loss of costs invested in various types of litigation.

Socius will act as the program manager for the first-of-its-kind Litigation Cost Protection insurance program. This innovative product reimburses cost disbursements in the event of a total loss at trial following a trial verdict. The insurance coverage is backed by an 'A' XV AM Best Carrier.

Coverage is purchased on a case-by-case basis with limits up to \$100,000 available. Coverage is initially available for suits filed in state courts in California, Florida, Illinois, New York, and Texas as well as all U.S. Federal District Courts. The policy can be purchased and immediately bound online at www.levelinsurance.com.

“We are very excited to bring this groundbreaking solution for the increasing cost of litigation to market,” said Gregg Miller, Senior Vice President and Chief Sales Officer of Socius. “We expect this insurance will quickly become a vital part of a plaintiff attorney’s insurance portfolio.”

For more information about the Litigation Cost Protection program contact Gregg Miller.

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About Socius Insurance Services, Inc.

Socius Insurance Services, Inc. is a property/casualty and management liability wholesale broker based in San Francisco, with regional offices in Los Angeles, CA; Elgin, IL; Birmingham, AL; and Tampa and Miami, FL. Socius specializes in D&O, E&O, EPL, property & casualty and umbrella coverages. Founded in 1997, the company currently has approximately 50 employees, and is privately held.

For more information, please visit Socius online at www.sociusinsurance.com.
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