

In The News - October 2021

A collection of noteworthy and topical articles we found helpful this month

Property

- With recent natural disasters, the pandemic, and inflation all impacting insurers and reinsurers, property and casualty rates are expected to continue to rise in 2022.

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- Insured losses from Hurricane Ida are estimated to range from \$20 billion to \$30 billion now that inland flooding has been included in the calculations.

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Casualty

- The current construction boom should be great for contractors, but supply chain problems, labor shortages and rising materials costs are obstacles to success.

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- These four factors impact how much small business owners pay for insurance coverage.

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Cyber

- Ransomware attacks have evolved. This infographic shows what businesses need to know now to protect themselves.

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- These 81 ransomware statistics, trends and facts show the state of cybersecurity in 2021.

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Sexual Abuse

- Multiple states have updated their reporting standards for sexual abuse and molestation claims. Now public schools are responding.

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D&O

- From SPACs to COVID and beyond, here's a look at what's happening now in D&O claims.

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- The D&O market is hard across the board right now, but multinational companies are facing additional challenges due to non-admitted coverage issues.

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Other

- This infographic shows the impact and frequency of 10 risks that professional lines will face post-pandemic.

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