

In The News - November 2021

A collection of noteworthy and topical articles we found helpful this month

Property

- 2021 is on track to be one of the costliest years this century for global reinsurers. As a result, double-digit rate increases are expected for property catastrophe cover in 2022.
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- Hurricane Ida could be the most expensive Louisiana hurricane on record, based on insured damage. Projections show that \$20-\$40B may be paid by insurers for wind losses.
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Casualty

- Commercial insurance pricing is expected to stay strong, according to Travelers Cos. Inc. executive.
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Cyber

- Skyrocketing cybercrime is shaking up the cyber insurance industry. Here's how to navigate the hardening market.
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- In response to a surge in ransomware, insurers are increasing rates and restricting capacity.
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Healthcare

- Will pandemic-related delayed care issues lead to a surge in medical malpractice claims? Here's what could be coming.
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D&O

- New market entrants are increasing D&O capacity, but high rates and strict underwriting continue.
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E&O

- New entrants are helping to replace the capacity lost when several major insurers left the medical malpractice insurance market.
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EPL

- Employers could face multiple employment practices liability issues as they reopen after COVID lockdowns. Here's how claims of discrimination, wrongful termination and retaliation could emerge.
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Fiduciary

- Excessive fee litigation has increased. Here's what's happening now and what it means for the fiduciary liability insurance market.
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