

In The News - July 2022

A collection of noteworthy and topical articles we found helpful this month

Cyber

- Many cyber insurers are requiring multifactor authentication (MFA). Now one insurer wants to rescind a policy for a client who allegedly misrepresented MFA use.
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- The 2022 Verizon Data Breach Investigations Report examines data from 23,896 incidents. Here's a look at the findings.
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E&O

- Social inflation is putting pressure on the professional liability market, and verdicts against law, architecture, accounting and engineering firms in particular have surged.
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Healthcare

- The healthcare labor shortage could lead to an increase in professional liability and workers' compensation claims.
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Casualty

- A drunk driver caused a crash that killed a family's daughter and left their son catastrophically injured. Now the Miami bar that served the drunk driver has been ordered to pay \$95 million.
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Property

- Wildfire season has begun on the West Coast. Here's why insurers are bracing for another difficult year.
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- Both Florida and Louisiana are experiencing homeowners insurance crises, but for different reasons.
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EPL

- A growing number of lawsuits have been filed under the Illinois Biometric Information Privacy Act, leading to questions of insurance coverage. Here's where exclusions stand now.
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D&O

- D&O losses are common among private companies, and they can have a significant financial impact - but many companies are failing to secure coverage.
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Cannabis

- The U.S. cannabis market reached \$21 billion in sales in 2021. The growing industry's insurance needs are great, but a lack of legal clarity is impeding coverage availability.
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