

In The News - September 2022

A collection of noteworthy and topical articles we found helpful this month

Property and Casualty

- The property facultative market is booming as large commercial property insurers reduce limits.
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- CIAB says that property and casualty premiums were up 6.1% in the second quarter, with double-digit average increases in both cyber and umbrella.
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- The surplus lines market grew by 25% in 2021, and direct premiums written for the U.S. surplus lines segment reached a record of \$82.6 billion.
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Cyber

- Massive ransomware payments and steep rate hikes have put cyber insurance in the spotlight. The market may be showing signs of stabilization, but risks remain.
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- As ransomware claims have increased, so has underwriter scrutiny. Underwriters will be checking your cyber practices for six key security measures.
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Healthcare

- A new law eliminates the civil claims statute of limitations for people who were sexually abused as minors.
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E&O

- What happens when a defendant lies about the existence of evidence? Lawyers have ethical obligations to comply with the discovery process and correct false testimony.
[Read More](#)

EPL

- Employee lawsuits are increasing in amount and size, and litigation is being fueled by several social trends.
[Read More](#)
- Employers that use biometric information for verification purposes need to pay attention to new privacy statutes and a recent uptick in litigation.
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D&O

- When cannabis companies can secure D&O coverage, they tend to pay about 50% more - but that may just be part of the reason why small- to mid-size cannabis companies eschew coverage.
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Cryptocurrency

- Cryptocurrency firms are still hard to insure, but as the industry matures, this may change, and recent volatility could produce useful data.
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